



KITCO Fiber Optics Joins Marmon Aerospace & Defense LLC

Acquisition expands Marmon's presence in the U.S. defense industry

Manchester, NH (March 3, 2017) – Marmon Aerospace & Defense LLC, a Marmon/Berkshire Hathaway company, today announced the acquisition of KITCO Fiber Optics of Virginia Beach, VA, a highly-respected leader in the specialty, military, and aerospace fiber optic industries. Terms were not disclosed.

While KITCO will continue to operate as an independent business, its products complement those of Marmon Aerospace & Defense. Together, the two businesses will offer defense industry customers unique, focused product and service capabilities for electrical, electronic, fiber optic, and communication solutions. Their collective resources will enable continued growth and innovation for both Marmon and KITCO in service to the U.S. defense industry.

Geoffry A. Clark, President and CEO, KITCO Fiber Optics, commented, "As a leader in the harsh environment fiber optic industry it is our belief that KITCO Fiber Optics has found a home that will maximize our value to our customers in the defense industry. The Marmon Group will afford KITCO Fiber Optics the resources required for KITCO to meet the emergent needs of our customers and to offer a growth environment for our employees for many years to come. We are thrilled to call Marmon our new owners."

"KITCO is excited to join Marmon Aerospace & Defense," said Dan Morris, Vice President, KITCO Fiber Optics. "For over 20 years, KITCO has strived to exceed our customers' expectations and to be recognized as the gold standard in our market. We are very pleased to be able to maintain our identity while joining an organization that shares our core beliefs and values with a focus on quality and the customer."

Marmon Aerospace & Defense President Tim Grass said, "KITCO's talented team and strong focus on delivering quality products and services to its customers make it an outstanding complement to Marmon Aerospace & Defense's rapidly expanding connectivity offering."

About KITCO Fiber Optics Inc. (www.kitcofo.com) – KITCO's leadership position in servicing fiber optic technology includes supporting the needs of the U.S. Navy dating to the earliest transformation to digital fiber optic networks on board modern warships. Jointly with the U.S. Navy, the company has developed installation technology that has enabled a world-class system of standards and methods for deployment of ruggedized fiber optic communication systems. This model is also being applied to other branches of the military and mission-critical applications such as commercial aerospace.

About Marmon Aerospace & Defense LLC (www.marmon-ad.com) – Marmon Aerospace & Defense, based in Manchester, NH, is part of Marmon Engineered Wire & Cable, a business sector within Marmon Energy Services Company. Marmon Aerospace & Defense combines unparalleled expertise in military specification connectivity technology with a reputation for producing innovative solutions that meet or exceed the demands of mission-critical military applications.

About Marmon Energy Services Company – Marmon Energy Services Company serves the global energy, transportation, and other markets with a wide range of products and services from operations in North America, Europe, Asia, and Australia. The company is a subsidiary of Marmon Holdings, Inc., a global, diversified industrial organization of independent manufacturing and service businesses. Marmon's revenues totaled about \$8 billion in 2015. For more information, visit www.marmon.com. Marmon is part of Berkshire Hathaway Inc., one of the world's largest, most successful, and best respected companies.

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